

DAVID HILLIER

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Professor of *Finance in Emerging Markets* – MBA Corporate Finance, MBA China/Far East and Europe
Business Relations
Bologna Business School University of Bologna

OTHER ACADEMIC POSITIONS

Until 2014 Professor of Bank Risk Management – MBA Corporate Finance
Bologna Business School University of Bologna

since 2011 Vice Dean
University of Strathclyde Business School

since 2010 Professor of Finance
University of Strathclyde Business School

2013 Head of Department of Strategy and Organisation
University of Strathclyde Business School

2010 Associate Dean
University of Strathclyde Business School

2005-2010 Centenary Professor and Ziff Chair in Financial Markets
University of Leeds

2002-2005 Professor of Finance
University of Strathclyde

2000-2002 Senior Lecturer in Finance
University of Strathclyde

1997-2000 Lecturer in Finance
University of Strathclyde

1996-1997 Lecturer in Finance
University of Glasgow

1995-1996 Teaching Assistant
University of Strathclyde

OTHER POSITIONS

since 2013 Editorial Board Member
Journal of International Business Studies

since 2010 Advisory Editor
Review of Behavioural Finance

Research and consultation projects

The Actuarial Profession, Rotman International Centre for Pension Management, Ministero Italiano per Università e Ricerca, Castille y Leon Region, Thailand Research Fund, Thailand Research Fund, Higher Education Academy, Institute of Finance Management, Australian Research Council.

2008 Consultant
NHS

2004 Consultant
World Bank

VISITING POSITIONS

2009-2011 Visiting Professor
Chulalongkorn University, Thailand

since 2007 Visiting Professor
University of Salamanca, Spain

2008-2011 Visiting Professor
University of Leon

since 2007 Visiting Professor
Kasetsart University, Thailand

2004-2010 Visiting Professor
Institute of Finance Management, Tanzania

EDUCATION

2000 PhD in Finance
University of Strathclyde

1992 BSc in Mathematical Sciences
University of Paisley

PRINCIPAL PUBLICATIONS

“Fundamentals of Corporate Finance: European Edition”, by D. Hillier, I. Clacher, S. Ross, R. Westerfield, J. Jaffe, and B. Jordan. McGraw--Hill, 2nd Edition, 2014.

“Corporate Finance: European Edition”, by D. Hillier, S. Ross, R. Westerfield, J. Jaffe, and B. Jordan. McGraw--Hill, 2nd Edition, 2013.

“Financial Markets and Corporate Strategy: European Edition”, by D. Hillier, M. Grinblatt, and S. Titman. McGraw--Hill, 2nd Edition, 2012.

“Fundamentals of Corporate Finance: European Edition”, by D. Hillier, I. Clacher, S. Ross, R. Westerfield, J. Jaffe, and B. Jordan. McGraw--Hill, 1st Edition, 2011.

“Corporate Finance: European Edition”, by D. Hillier, S. Ross, R. Westerfield, J. Jaffe, and B. Jordan. McGraw-- Hill, 1st Edition, 2010.

“Financial Markets and Corporate Strategy: European Edition”, by D. Hillier, M. Grinblatt, and S. Titman. McGraw--Hill, 1st Edition, 2008.

“The Role of Institutional Investors in Controlling Shareholder Public--to--Private Transactions”, by E. Bajo, M. Barbi, M. Bigelli, and D. Hillier, Forthcoming Journal of Banking & Finance (2013).

“Allowing flexible personal savings and investment choices in public sector pension plans Implications from an emerging economy”, by P. Budsaratragoon, S. Lhaopadchan, I. Clacher, D. Hillier, & A. Hodgson Accounting, Accountability & Performance, 17(1/2), 1 (2012)

“Applying Developed Country Regulation in Emerging Markets: An Analysis of Thai Insider Trading”, P. Budsaratragoon, D. Hillier, and S. Lhaopadchan, Accounting & Finance, Vol. 52, No.4, 1013--1039 (2012).

“Institutional shareholder activism and limited investor attention”, P., Budsaratragoon, S. , Lhaopadchan, and D. Hillier, Review of Behavioral Finance, Vol. 2, No. 2, 106--125 (2011) .

“The Impact of Corporate Governance on Research and Development: An International Study”, by D. Hillier, V. Pereira de Queiroz, J. Pindado, and C. De la Torre. Journal of International Business Studies, Vol. 42, 76-98 (2011).

“Discussion of block buying and choice of issue method in UK seasoned equity offers”, Journal of Business Finance and Accounting, Vol. 37, No. 3, 449--455 (2010).

“Agency Theory”, chapter in “Corporate Governance”, Edited by Ron Anderson and Kent Baker, Wiley (2010).

“Corporate Insider Trading: A Literature Review”, by I. Clacher, D. Hillier, and S. Lhaopadchan. Spanish Journal of Finance and Accounting (2010), Vol. 38, No. 143, 373 --398.

“The Determinants of Regulatory Compliance: An Analysis of Insider Trading Disclosures” by E. Bajo, M. Bigelli, D. Hillier, and B. Petracci. Journal of Business Ethics (2009), Vol. 90, No. 3, 331--343.

“Firm Performance and Managerial Succession in Family Firm, Entrenchment, and CEO Succession in Family-- Managed Firms”, by D. Hillier and P. McColgan. Journal of Business Finance and Accounting (2009), Vol. 36, No.3--4, 461--484.

“Asset Sales and Firm Strategy”, by D. Hillier, P. McColgan and S. Werema. European Journal of Finance (2009), Vol. 15, No.1, 71--87.

“Market Feedback, Investment Constraints and Managerial Behavior”, by P. Hill and D. Hillier. European Financial Management (2009), Vol. 15, No. 3, 584--605.

“Accounting Window Dressing and Template Regulation: A Case Study of the Australian Credit Union Industry” by D. Hillier, A. Hodgson, S. Lhaopadchan, and P. Stevenson--Clarke. Journal of Business Ethics (2008), Vol. 83, No. 3, 579--593.

“An Analysis of Majority Owner--Managed Companies in the UK”, by D. Hillier, and P. McColgan. Accounting and Finance (2008), Vol. 48, No. 4, 603--623.

“Assuming the Worst: The Shifting Sands of Pension Accounting”, A. Byrne, I. Clacher, D. Hillier and A. Hodgson, Accounting and Management Information Systems 12(2), 191--213 (2013).

“Interest rate risk estimation: a new duration--based approach”, E. Bajo, M. Barbi, and D. Hillier, Applied Economics, 45(19), 2697--2704 (2013).

“Information Transmission across Stock and Bond Markets: International Evidence”, by C. Cai, R. Faff, D. Hillier, and S. Lhaopadchan. Chapter in *Global Market Volatility* (2009). Edited by G. Gregoriou.

“A Practical Guide to Gold as an Investment Asset”, by C. Cai, I. Clacher, R. Faff, and D. Hillier. Chapter in *Handbook of Commodity Investing* (2008). Edited by F. Fabozzi and D. Kieser.

“Trading Frictions and Market Structure: An Empirical Analysis”, by Charlie Cai, D. Hillier, R. Hudson and K. Keasey. *Journal of Business Finance and Accounting* (2008), Vol. 35, No. 3--4, 563--579.